

November 2002

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Dick Sims Agency, Inc.

Crop Insurance Specialists...

CRC/RA 2002 Prices...
 Corn - \$2.32/ BU.(base)
 Beans - \$4.50/ BU.(base)
Base or Spring price was set last February

Important Info.

End of Insurance (turn in claims)	12/10/2002
Wheat Acreage Report	11/15/2002
Sales Closing Date (changes in ins.)	3/15/2003
CRC Harvest Price For Corn...	\$2.52/bu.
CRC Harvest Price for Soybeans...	\$5.45/bu.
RA Harvest Price for Corn...	Nov. ave. Dec. CBOT
RA Harvest Price for Soybeans...	\$5.45/bu.

Computer programs help farmers weigh choices.

It seems the older we get the more prevalent computers become in our daily lives. Although many see this as a bad thing, and it is in many ways, it can also be very good to clarify choices in dealing with complicated programs.

As most farmers are now aware, choices will need to be made in the near future that will affect your farm program payments for many years to come. To analyze these choices computer programs have been developed to allow information on your particular farm to be plugged in to give you an estimate of which of the

choices would be best for you.

Many producers with internet access will be able to go the Texas AM web site @ <http://199.134.225.8/bya/> and weigh their options. For those less "tech savvy" we would be happy to provide web access and help if needed to try to run these tools for you prior to visiting FSA.

In addition we are waiting for the latest version of the "Crop Risk Profiler" which can help analyze marketing options in conjunction with crop insurance choices to help make good choices in those areas of your farming operation.



'Life would be infinitely happier if we could only be born at the age of 80 and gradually approach 18.' – MARK TWAIN

Plan to attend DSA Customer Picnic next summer... July 19th 4:30 PM-?

Contacting us...

- ? Steve Sims, Agent
Darryl Lane, Agent
Sue Lane, Office Manager
- ? Our mailing address : **P. O. Box 8, Logansport, IN 46947**
- ? Our phone (new area code) **(574) 737-7467(737-SIMS)**
- ? Our **Toll Free** Number is still **1-888-566-7467 (566-SIMS)**
- ? Our web site remains **www.dicksimsinc.com**
- ? Our e-mail remains

Thoughts from Darryl...

It's the time of the year when everybody gets busy with "getting the crop in". Just don't forget safety in your haste to get the job done. We've had one farmer fall from a grain bin and crush his heel. Even when you are careful accidents can happen unexpectedly.

Most of the farmers I've talked to say the crop is better than expected, not great, but above what they were anticipating. How was your marketing strategy this year? Sold too much too early? Didn't hit the high? Don't try to second guess yourself!! Keep moving ahead with your intentions. Two-thirds of the

crop each year is sold in the bottom third of the price range due to inactive marketing. Also will we see corn rally after the first of the year? Will there be a big increase in corn acres? Who Knows. These are just a few thoughts I had.– Darryl

CHARACTERISTICS	CRC	MPCI	IP	RA	GRP	GRIP	Crop Hail
Insures Against	Individual revenue	Individual Production	Individual revenue	Individual revenue	County Production	County Revenue	Hail, Fire, Transit
Price Protection	Upside & downside	N/A	Downside	Downside (up opt,)	N/A	Downside	N/A
Loss Coverage	Yield w/ price	Yield	Yield w/ price	Yield w/ price	County Yield	County Revenue	Yield Loss
Loss Pmts. Paid	After Harvest	After Harvest	After Harvest	After Harvest	Next April?	Next April?	Shortly after inspected
Units	Opt. or Enterprise	Basic or Optional	Enterprise	Opt. or Enterprise	N/A (County)	N/A (County)	Each acre stands alone
Cost /Acre	Higher than MPCI	Varies (Yields/Area)	Lower than MPCI	Varies (Yields/Area)	Lower than MPCI	Varies (Yields/Area)	Less than MPCI
Record Keeping	Yes	Yes	Yes	Yes	No/Not Required	No	Not Required
Replant Cover.	Available	Available	Available	Available	Not Available	Not Available	Available
Prevented Plant	Available	Available	Available	Available	Not Available	Not Available	Not Available
Good for Marketing ahead...	Best, you can Market against Rev. Guar.	Can use.. (lack of Price Protection)	Not good... Bushels not insured	Depends on options selected (harvest \$)	Poorest- Your crops not guaranteed.	Poorest- Your crops not guaranteed	OK if used in combination with CRC, MPCI, etc.

Dick Sims Agency, Inc.
 4301 Grand Prix Drive
 P. O. Box 8
 Logansport, IN 46947-0008

Complete and send back APH yield forms by 12/10/02 to make sure any claims you might have are quickly paid and to get your updated APH history for your 2003 crop insurance database.

