

9/27/2004

▶ Volume 5, Issue 3

# Dick Sims Agency, Inc.

Crop Insurance Specialists...

## CRC/RA 2004 Prices...

Corn - \$2.83/ BU.  
Beans - \$6.72/ BU.

## Important Dates

### Let the harvest begin... ..

This is the time of the year that we have all been waiting for to arrive. It's almost like waiting for Christmas, all the questions of what will be are coming to reality. The yields that I've heard so far are ranging from 45 to 70 on beans and a lot of corn yields that are around 200 bushel per acre. **I know that many of you will probably think that there is no chance that you will have a claim this year, but with the high starting prices for our revenue insurance on corn (\$2.83) and beans (\$6.72) and possible low prices in the fall time frame, anything below a normal**

**yield could be a revenue claim.** This brings up the point to reaffirm how you are figuring your yields for each unit. **Be sure to keep accurate truck load counts, weigh wagons, hopper loads per unit so that the harvest can be separated correctly. If any units are split on a wagon, truck or semi, the partial load will have to have a scale ticket with that unit to determine how to split a load before you add any more crop onto that load.** In the spring we applied for permission to co-mingle grain from different units in the same bin, but please keep records

of



**"Never underestimate your power to change yourself; never overestimate your power to change others."**

- H. Jackson Brown Jr.

**Farm Safety is no accident !**

Sales Closing Date Wheat &	9/30/2004
Wheat and Mint Acreage	11/15/2004
RA Harvest Price for Soybeans..	Oct. ave. Nov. CBOT
CRC Harvest Price for Soybeans..	Oct. ave. Nov. CBOT
RA Harvest Price for Corn...	Nov. ave. Dec. CBOT
CRC Harvest Price for Corn...	Oct. ave. Dec. CBOT
End of Insurance (last day to turn in claims)	12/10/2004

### Safety and good common sense

? Everybody is busy this time of the year trying to take advantage of the beautiful weather we are enjoying. We sometimes forget that the safe operation of equipment and caution for others

around us still need to be our top priority. We sometimes think we can take shortcuts to save time and won't compromise our safety. A three second bad decision could lead to a lifetime

of regret. Be thankful for all your blessings and please be conscious of all that is around you. All things will be done in due time. Darryl and Steve

### Contacting us...

? Our office is S. off OLD US 24E (Logansport Road) 4301 Grand Prix Drive in Logansport

? Our mailing address: P. O. Box 8, Logansport, IN 46947

? Our phone (574) 737.7467 (737.SIMS)

? Our Toll Free Number is 1.888.566.7467 (566.SIMS)

? Our web site is [www.dicksimsinc.com](http://www.dicksimsinc.com)

? Our e-mail address is [agency@dicksimsinc.com](mailto:agency@dicksimsinc.com)

CHARACTERISTICS	CRC	MPCI	IP	RA (HPO)	GRP	GRIP (HRO)	Crop Hail
<b>Insures For</b>	Individual Revenue	Individual Production	Individual Revenue	Individual Revenue	County Production	County Revenue	Hail, Fire, Transit
<b>Price Protection</b>	Upside & downside	N/A	Downside	Downside (up opt,)	N/A	Downside (up opt,)	N/A
<b>Loss Coverage</b>	Yield w/ price	Yield	Yield w/ price	Yield w/ price	County Yield	County Revenue	Yield Loss
<b>Loss Pmts. Paid</b>	After Harvest	After Harvest	After Harvest	After Harvest	Next April?	Next April?	Shortly after inspected
<b>Units</b>	Opt. or Enterprise	Basic or Optional	Enterprise	Opt. or Enterprise	N/A (County)	N/A (County)	Each acre stands alone
<b>Cost /Acre</b>	Higher than MPCI	Varies (Yields/Area)	Lower than MPCI	Varies (Yields/Area)	Lower than MPCI	Varies (Yields/Area)	Less than MPCI
<b>Record Keeping</b>	Required	Required	Required	Required	Not Required	Not Required	Not Required
<b>Replant Coverage</b>	Included	Included	Included	Included	Not Included	Not Included	Available
<b>Prevented Plant</b>	Included	Included	Included	Included	Not Included	Not Included	Not Available
<b>Good for Marketing ahead...</b>	Best, you can Market against Rev. Guar.	Can use.. (lack of Price Protection)	Not good...Bushels not insured	Best, you can Market against Rev. Guar. (must have Harvest price opt)	Poorest- Your crops not guaranteed. Hail insurance needed	Poor- Your crops not guaranteed, some price protection.	OK if used in combination with CRC, MPCI, etc.

Dick Sims Agency, Inc.  
 4301 Grand Prix Drive  
 P. O. Box 8  
 Logansport, IN 46947-0008

Remember to certify...  
 Please certify acres or prevent plant with FSA as soon as possible and complete crop insurance Acreage Reports, sign and return to us. Final date for reports is July 15th. Don't risk problems with your coverage due to late certifications and reports...

