

4/10/2008

▶ Volume 9, Issue 2

CRC/RA/GrIP 2008 Prices...

Corn - \$5.40/ BU.

Beans - \$13.36/ BU.

# Dick Sims Agency, Inc.

Crop Insurance Specialists...

## Important Dates

Corn and Bean AVERAGE Report	7/15/2008
Final Paperwork for Monsanto BYE	7/15/2008
CRC/GrIP Harvest Price Corn	Oct. Ave. Dec. CBOT
RA Harvest Price Corn	Nov. Ave. Dec. CBOT
RA/CRC/GrIP Harvest Price Soybeans	Oct. Ave. Dec. CBOT
2008 Crop Production Reports Due...	Dec. 10th 2008
End of Insurance (Last day to submit 2008 claims)	Dec. 10th 2008

## All is Well

As we wait for this year's planting season to unfold, it is natural to be apprehensive about what the future holds. That is not only your lot in life as a farmer, but also as a person. Forrest Gump's mom says "life is like a box of chocolates, you never know what you are going to get."

While that is true, there are things you can do to increase the odds you will be successful in any given endeavor. Hopefully you are following some basic (or sophisticated) management practices in your operations to maximize your chances for success.

Many important decisions have already been made concerning the '08 crop. How much crop did you already sell ahead? Was it too much, or not enough or not a high enough price? Did I select the right seed? Am I planting the

right mix of crops? Did I select the right crop or hail insurance?

Hindsight is always 20/20 and it is human nature to second guess important decisions— especially when they affect your livelihood and your ability to provide for your family. I am sure that you made all the best decisions you could with the information you had available at the time of that decision. The point is that it does not serve you to look back and beat yourself up over prior decisions. Rather use previous mistakes as a learning experience and look forward to the future with an expectant attitude for new opportunities that are sure to be available in the coming months for those who are ready when they present themselves. Be careful this Spring and Good Luck! Steve



"It is well to remember that the entire universe, with one trifling exception, is composed of others"

John Andrew Holms

← →  
**DSA Marketing Meeting With Mike Silver**  
**Thurs Apr. 17th at 6:30 PM**  
**LEDF Mtg. Rm. 310 Pearl Street**  
**Come & bring a friend!!**

## Contacting us...

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## Where are we headed?

I don't think I've ever seen farmers more nervous than this year. Who would think that with prices this high we would be apprehensive. The artificial inflation of prices due to outside forces and expected demand have left farmers very concerned. Elevators and grain buyers have almost backed out of buying commodities beyond an eight month window. Some are only doing basis contracts.

I have heard that basis at harvest may widen to large numbers due to uncertainty in the market and large margin calls being paid on existing contracts. Input costs are growing by leaps and bounds. It looks like planting delays are already in the works with the weather we are having. It doesn't sound optimistic does it? This is a good time to keep a cool head and keep abreast of events in the news, weather patterns and the economy.

Talk to people, advisers, elevators and try to get as much information as you can so you can make decisions that will work for you. The weather so far this year, I believe, is going to be a precursor of things to come. Some nice dry, warm spring weather would sure help subside our nerves!! Good luck Planting! Darryl

## DSA offers surplus computer equipment to our valued Clients

With the addition of Curt Maxson as the Agency's new IT (Information Technology) expert, we have become aware of a huge amount of surplus or underutilized equipment laying around the office that still has some useful life in it. This include laser and inkjet printers, CRT monitors, scanners and keyboards. A complete listing of this equipment with description can be found on our web site [www.dicksimsinc.com](http://www.dicksimsinc.com). We are pleased to offer this equipment to our clients for free on a first come first serve basis, one item per insured please, at least until everyone has had a reasonable amount of time to contact us with interest in any item. If you have questions about any items please give Curt a call. He can also help you determine if an item might work for you!



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**Mark your Calendar:**  
**2008 DSA Customer**  
**Appreciation Picnic**  
**Sat. July 26th, 2008**  
**6:00 PM - 8:00 PM**

## Map of Down town Logansport to the Meeting Room

### Dick Sims Agency Spring Marketing Meeting

Featuring Mike Silver  
Merchandiser, Kokomo Grain  
Thurs Apr. 17th at 6:30 PM  
LEDF Mtg. Rm. 310 Pearl Street  
Refreshments Provided!!

