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Please visit our web site: www.dicksimsinc.com

▶ Volume 11, Issue 4

Dick Sims Agency, Inc.

Crop Insurance Specialists...

since 1953

CRC/RA Base Prices...

Corn - \$3.99/ BU.
Beans - \$9.23/ BU.
for 2010

Common Crop Policy Finally Here For 2011 Crops

You may have heard for the last several years that FCIC was going to re-vamp individual (Not GRP/GRIP) Crop insurance policies in favor of a Common or "Combo" policy. The goal was to streamline rating and eliminating the confusing overlap of the existing plans of coverage. Well, beginning with the Wheat recently planted, this new plan is being rolled out on all applicable crops this year.

While this sounds like a big change, we believe it to be a positive move (once we learn the new nomenclature) that will fulfill the initial mission of increased simplicity and consistency. What do you have to do? In short, nothing. Your previous plan of insurance will automatically roll forward to the most similar new plan, at the identical level and unit structure. Of course, you still will have the option of modifying your coverage on a per crop-per county basis-prior to the sales closing date for the crop you are insuring,

March 15th 2011 for most spring seeded crops. Your DSA agent will contact you well in advance of

that date to discuss how this may affect your specific farming operation and to review your risk management strategies.

What to know :

- ◆ Yield only (formerly APH) plans will now be called YP which is short for *Yield Protection*.
- ◆ YP will use a market price as CRC/RA and Grip have - instead of a Government Determined price that might be unrealistic.
- ◆ YP will allow Enterprise unit structure if desired and eligible.
- ◆ CRC, RA, and IP will now be called RP which is short for *Revenue Protection*.
- ◆ Under RP there will be still be options for unit structure: Ba-

sic ,Enterprise or optional.

- ◆ Harvest price option will now be the default, with a harvest exclusion option available.

Watch for more details soon.

2010 Fall Harvest Prices

- Corn CRC \$5.46/BU
- Beans CRC \$11.63/BU

2011 Fall Base Prices

- Wheat YP \$7.19/BU
- Wheat RP \$7.19/BU
- Spearmint \$18.50/LB
- Peppermint \$25.00/LB

"Stay committed to your decisions, but stay flexible in your approach."

-Tony Robbins

Important Dates

Sales Closing Date Wheat/Mint	was 9/30/2010
RA Harvest Price for Corn...	Nov. ave. Dec. CBOT
Acreage Report Due Wheat/Mint	11/15/2010
End of Insurance (last day to turn in claims)	12/1/2010
YP-RP-Grip <i>Corn</i> Base \$ Discovery	Feb. ave. Dec. CBOT
YP-RP-Grip <i>Bean</i> Base \$ Discovery	Feb. ave. Nov. CBOT
Sales Closing Date Corn Beans	3/15/2011

Contacting us...

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- Mail to : P. O. Box 8, Logansport, IN 46947
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- Our Toll Free Number is 1.888.566.7467 (566.SIMS)
- Our web site is www.dicksimsinc.com
- Our e-mail is agency@dicksimsinc.com

Report possible Crop Insurance Claims Immediately!

Although most DSA crop clients were very blessed with adequate yields this past year—there are certainly pockets where that was not the case. Even if it is just one unit or variety or planting date. In any event, it would certainly be in the best interest of all insured farmers to compare their yields on each unit to their guarantees to discover and report any possible shortfalls. With Fall prices higher than in

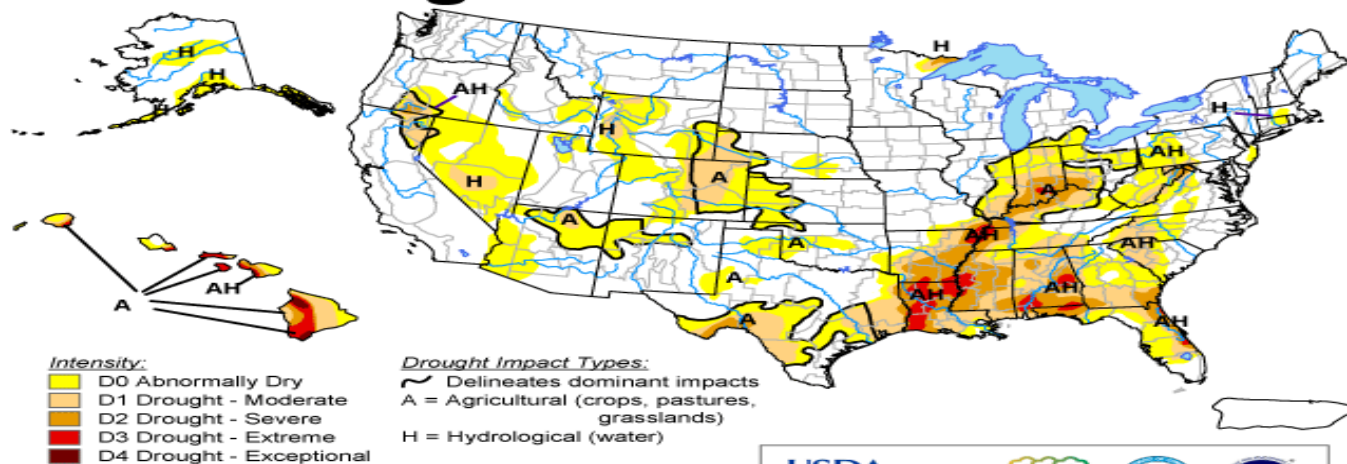
the Spring, yield below your insured coverage is required to trigger any claims in 2010, unlike many past years. The easiest way for you discover losses yourself is to complete the information on the Yield Production form we mailed you last month. If you misplaced that form or need assistance we will be glad to help complete this at your place or ours! In order to pay every claim in a timely manner you need to get up your yields! All of the individual crop

policies have a deadline for turning in claims.

so if you even suspect you might have a claim please contact us ASAP to report such claims to the companies in a timely manner and avoid any delays or even denials of coverage due to lack of timely reporting. Thank You for the trust you have place in our Agency! We appreciate your Business!

U.S. Drought Monitor

October 26, 2010
Valid 8 a.m. EDT



Intensity:

- D0 Abnormally Dry
- D1 Drought - Moderate
- D2 Drought - Severe
- D3 Drought - Extreme
- D4 Drought - Exceptional

Drought Impact Types:

- ~ Delineates dominant impacts
- A = Agricultural (crops, pastures, grasslands)
- H = Hydrological (water)

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://drought.unl.edu/dm>



Released Thursday, October 28, 2010

Author: Eric Luebehusen, U.S. Department of Agriculture

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Save the Date
2011 Agency Customer
Appreciation Picnic
Saturday July 23rd
Dinner served at 6:00PM
Logansport's Riverside Park
Watch for more details...

A Smart Farmer

Fall Marketing Update

Featuring Mike Silver of Kokomo Grain

When:

Thursday November 11th @ 6:30PM

Where:

LEDf Meeting Room
310 South Pearl Street
Downtown Logansport



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