



for Clients of Dick Sims Agency, Inc.

June 23, 2010

Presented By
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6/23/10

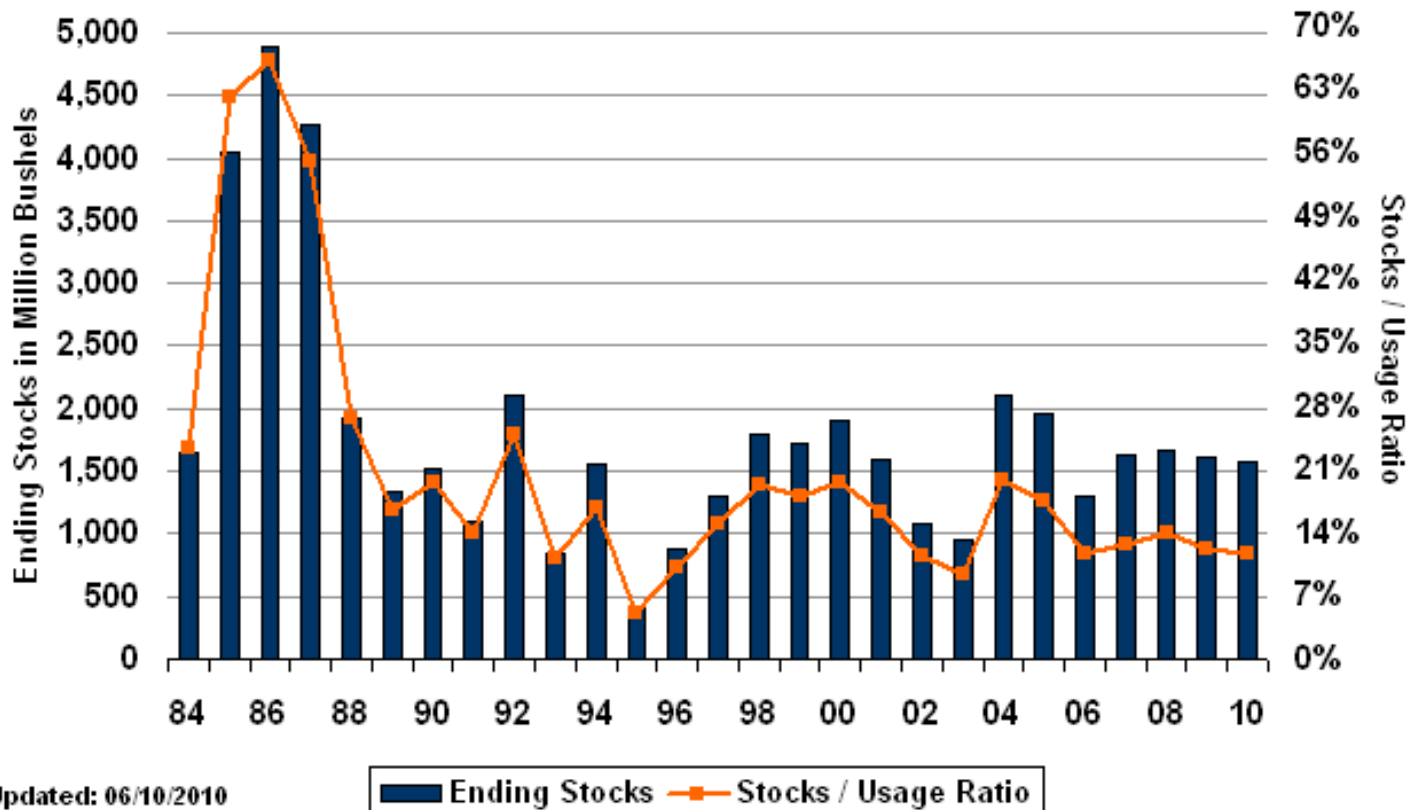
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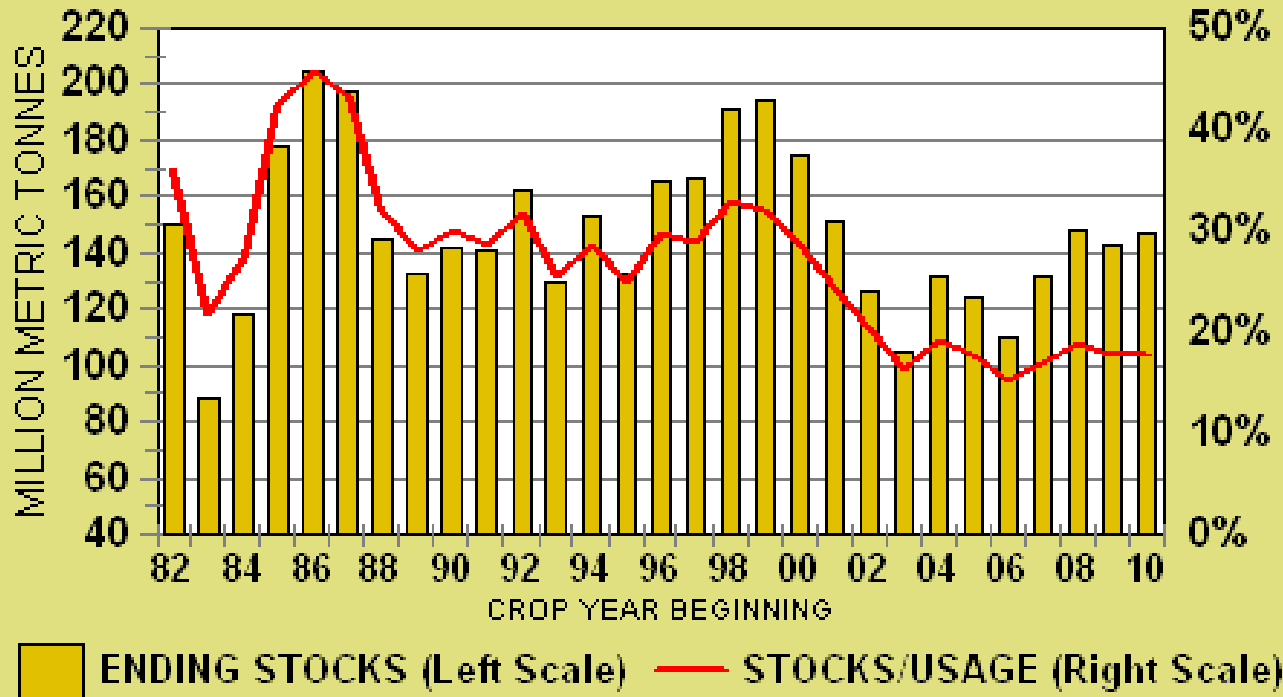


| <u>Corn</u> | May 11 | Jun 10 | Change | May 11 | Jun 10 | Change |
|----------------------|---------|-----------|--------|---------|---------|--------|
| | 2009/10 | 2009/10 | | 2010/11 | 2010/11 | |
| Planted Acres | 86.5 | 86.5 | 0.0 | 88.8 | 88.8 | 0.0 |
| Harvested Acres | 79.6 | 79.6 | 0.0 | 81.8 | 81.8 | 0.0 |
| Yield | 164.7 | 164.7 | 0.0 | 163.5 | 163.5 | 0.0 |
| Beginning Stocks | 1,673 | 1,673 | 0.0 | 1,738 | 1,603 | -135.0 |
| Production | 13,110 | 13,110 | 0.0 | 13,370 | 13,370 | 0.0 |
| Imports | 10 | 10 | 0.0 | 10 | 10 | 0.0 |
| Total Supply | 14,793 | 14,793 | 0.0 | 15,118 | 14,983 | -135.0 |
| Feed/Residual | 5,375 | 5,350 | -25.0 | 5,350 | 5,350 | 0.0 |
| Food/Seed/Industrial | 5,730 | 5,890 | 160.0 | 5,950 | 6,060 | 110.0 |
| Ethanol | 4,400 | 4,550 | 150.0 | 4,600 | 4,700 | 100.0 |
| Domestic Use | 11,105 | 11,240 | 135.0 | 11,300 | 11,410 | 110.0 |
| Exports | 1,950 | 1,950 | 0.0 | 2,000 | 2,000 | 0.0 |
| Total Use | 13,055 | 13,190 | 135.0 | 13,300 | 13,410 | 110.0 |
| Ending Stocks | 1,738 | 1,603 | -135.0 | 1,818 | 1,573 | -245.0 |
| Stocks/Use Ratio | 13.3% | 12.2% | -1.2 | 13.7% | 11.7% | -1.9 |
| | 3.5-3.7 | 3.45-3.65 | | 3.2-3.8 | 3.3-3.9 | |

US Corn Ending Stocks vs Stocks / Usage Ratio



WORLD CORN ENDING STOCKS vs STOCKS / USAGE



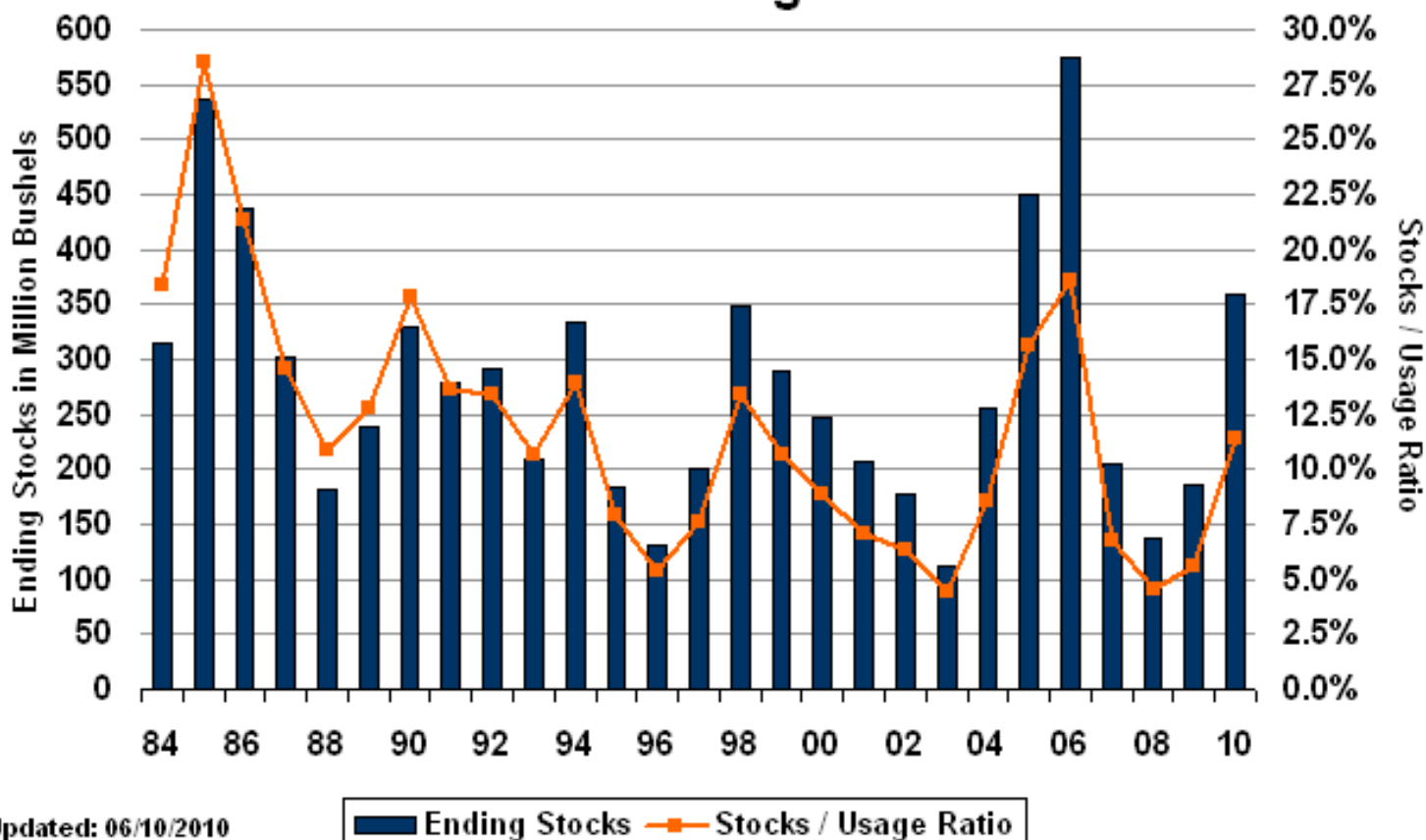
Updated: June 10, 2010



| <u>Soybeans</u> | May 11 | Jun 10 | Change | May 11 | Jun 10 | Change |
|-------------------------|---------|---------|--------|---------|---------|--------|
| | 2009/10 | 2009/10 | | 2010/11 | 2010/11 | |
| Planted Acres | 77.5 | 77.5 | 0.0 | 78.1 | 78.1 | 0.0 |
| Harvested Acres | 76.4 | 76.4 | 0.0 | 77.1 | 77.1 | 0.0 |
| Yield | 44.0 | 44.0 | 0.0 | 42.9 | 42.9 | 0.0 |
| Beginning Stocks | 138 | 138 | 0.0 | 190 | 185 | -5.0 |
| Production | 3,359 | 3,359 | 0.0 | 3,310 | 3,310 | 0.0 |
| Imports | 15 | 15 | 0.0 | 10 | 10 | 0.0 |
| Total Supply | 3,512 | 3,512 | 0.0 | 3,510 | 3,505 | -5.0 |
| Crush | 1,735 | 1,740 | 5.0 | 1,640 | 1,640 | 0.0 |
| Exports | 1,455 | 1,455 | 0.0 | 1,350 | 1,350 | 0.0 |
| Seed | 91 | 91 | 0.0 | 88 | 88 | 0.0 |
| Residual | 42 | 42 | 0.0 | 66 | 66 | 0.0 |
| Total Use | 3,323 | 3,328 | 5.0 | 3,144 | 3,144 | 0.0 |
| Ending Stocks | 190 | 185 | -5.0 | 365 | 360 | -5.0 |
| Stocks/Use Ratio | 5.7% | 5.6% | -0.2 | 11.6% | 11.5% | -0.2 |
| Avg.Farm Price (\$/bu.) | 9.50 | 9.50 | | 8.0-9.5 | 8.0-9.5 | |



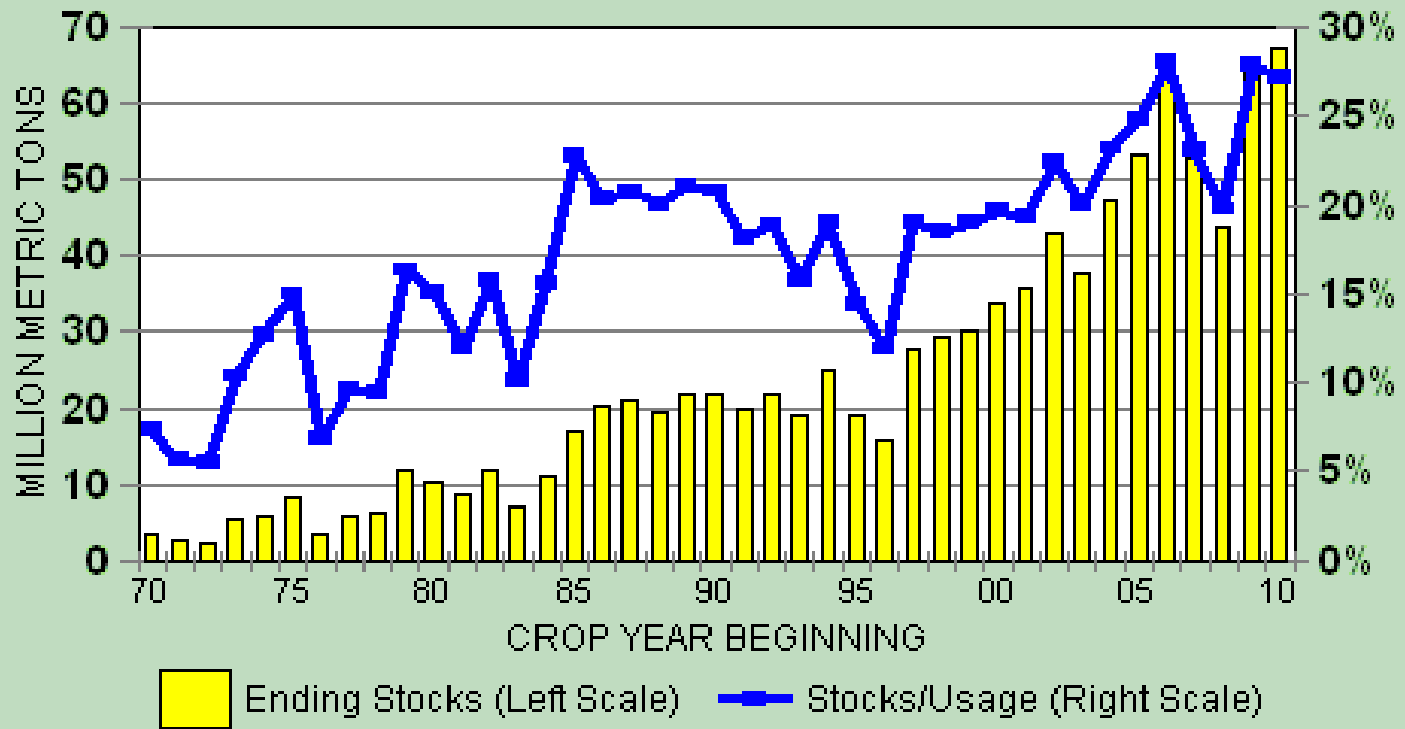
US Soybean Ending Stocks vs Stocks / Usage Ratio



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WORLD SOYBEAN ENDING STOCKS vs STOCKS to USAGE RATIO



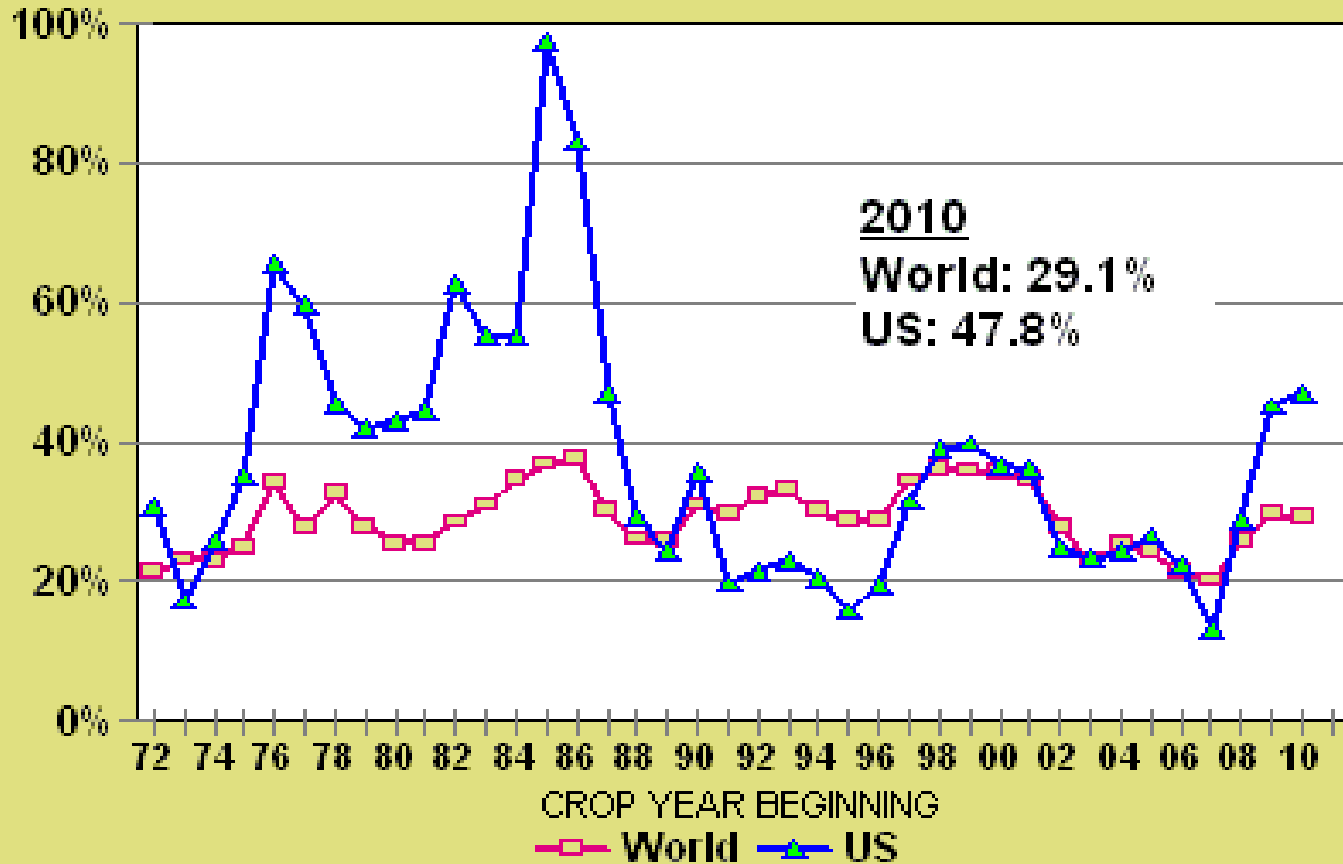
Updated: June 10, 2010



| All Wheat | May 11 | Jun 10 | Change | May 11 | Jun 10 | Change |
|--------------------------|----------------|----------------|---------------|----------------|----------------|---------------|
| | 2009/10 | 2009/10 | | 2010/11 | 2010/11 | |
| Planted Acres | 59.1 | 59.1 | 0.0 | 53.8 | 53.8 | 0.0 |
| Harvested Acres | 49.9 | 49.9 | 0.0 | 47.1 | 47.1 | 0.0 |
| Yield | 44.4 | 44.4 | 0.0 | 43.4 | 43.9 | 0.5 |
| Beginning Stocks | 657 | 657 | 0.0 | 950 | 930 | -20.0 |
| Production | 2,216 | 2,216 | 0.0 | 2,043 | 2,067 | 24.0 |
| Imports | 115 | 115 | 0.0 | 110 | 110 | 0.0 |
| Total Supply | 2,988 | 2,988 | 0.0 | 3,103 | 3,107 | 4.0 |
| Food | 920 | 920 | 0.0 | 940 | 940 | 0.0 |
| Seed | 73 | 73 | 0.0 | 76 | 76 | 0.0 |
| Feed/Residual | 180 | 180 | 0.0 | 190 | 200 | 10.0 |
| Domestic Use | 1,173 | 1,173 | 0.0 | 1,206 | 1,216 | 10.0 |
| Exports | 865 | 885 | 20.0 | 900 | 900 | 0.0 |
| Total Use | 2,038 | 2,058 | 20.0 | 2,106 | 2,116 | 10.0 |
| Ending Stocks | 950 | 930 | -20.0 | 997 | 991 | -6.0 |
| Stocks/Use Ratio | 46.6% | 45.2% | -1.4 | 47.3% | 46.8% | -0.5 |
| Avg. Farm Price (\$/bu.) | 4.90 | 4.85 | | 4.1-5.1 | 4.00-4.80 | |



WORLD vs US WHEAT ENDINGS STOCKS / USE RATIO



Updated: June 10, 2010



USDA Acreage

| | USDA March 2010 | Average Estimate | Range of Estimate | USDA 2009 Final |
|---------------------|------------------------|---------------------|----------------------|--------------------|
| Corn | 88.798 Informa 89.3 | 88.941 | 87.00-90.15 | 86.5 |
| Soybeans | 78.098 Informa 78.8 | 78.550 | 77.43-79.50 | 77.5 |
| All Wheat | 53.827 | 53.325 | 51.90-54.90 | 59.1 |
| Winter Wheat | 37.698 | 37.319 | 37.10-37.90 | 43.3 |
| Spring Wheat | 13.906 Informa 13.5 | 13.558 | 12.80-14.00 | 13.3 |
| Durum | 2.223 Informa 2.6 | 2.470 | 2.30-2.60 | 2.6 |

USDA Planted Acreage Report Wednesday June 30th



Farmer's Grain Marketing Decision Aid

Futures Price Trend - Up



LEGEND

GREEN = Reduce Price Risk

BLUE = Reduce Basis Risk

ORANGE = Price Spec Alternatives

STRONG BASIS
(BASIS TO WEAKEN)

EXPECTED
CHANGE

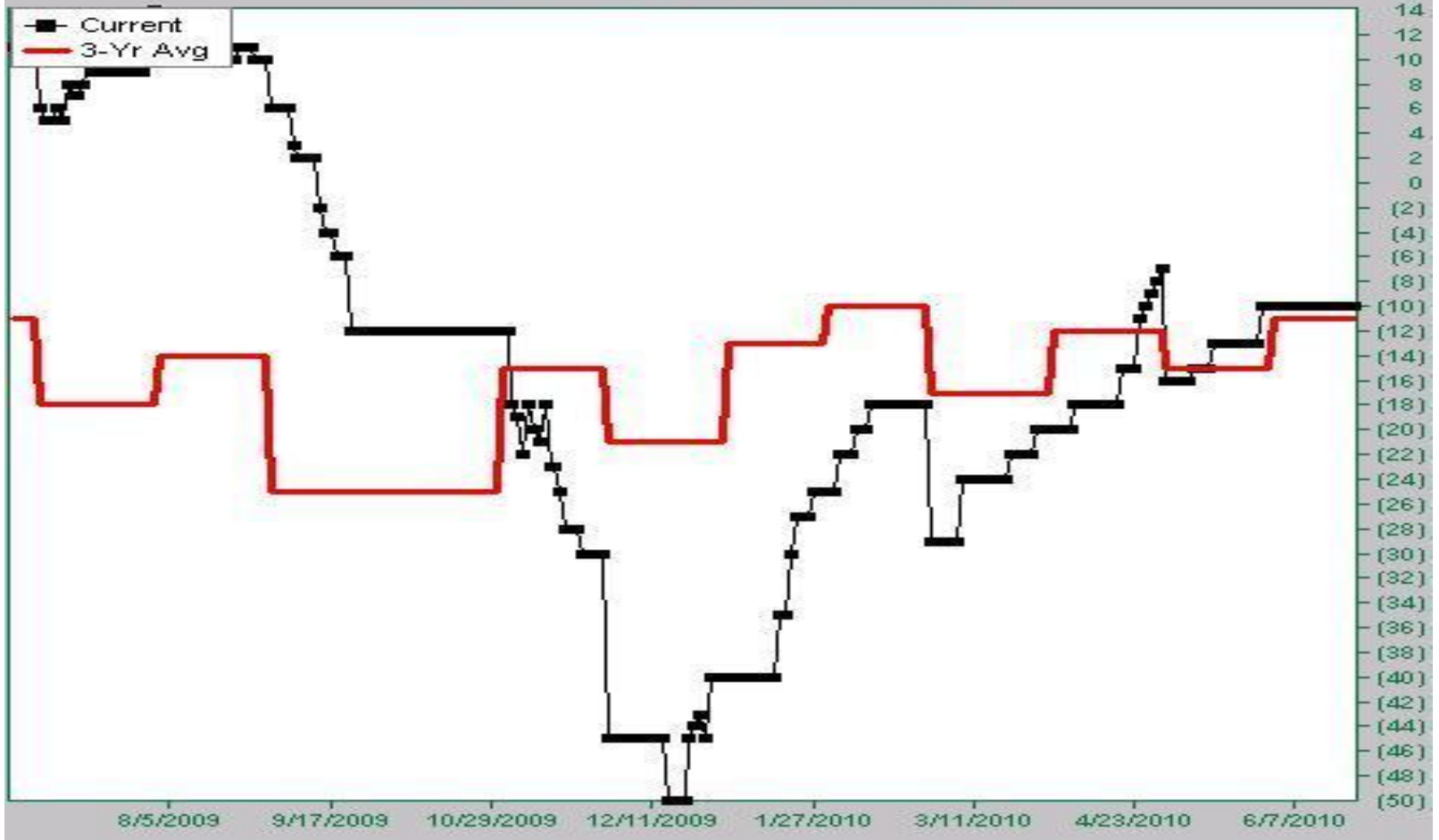
WEAK BASIS
(BASIS TO STRENGTHEN)

Futures Price Trend - Down



PROJECT CREDITS

Nearby Corn Basis Kokomo, IN

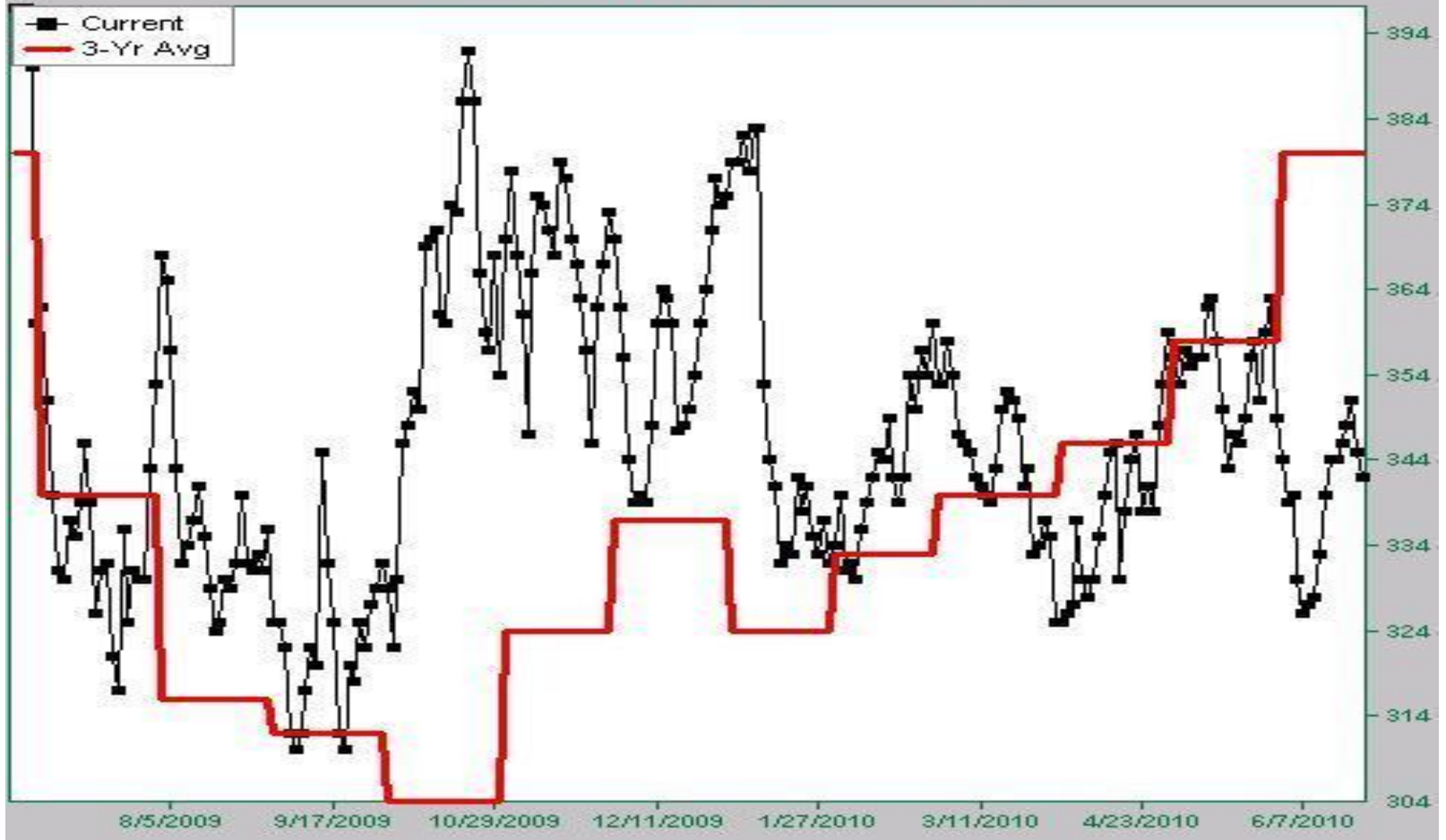


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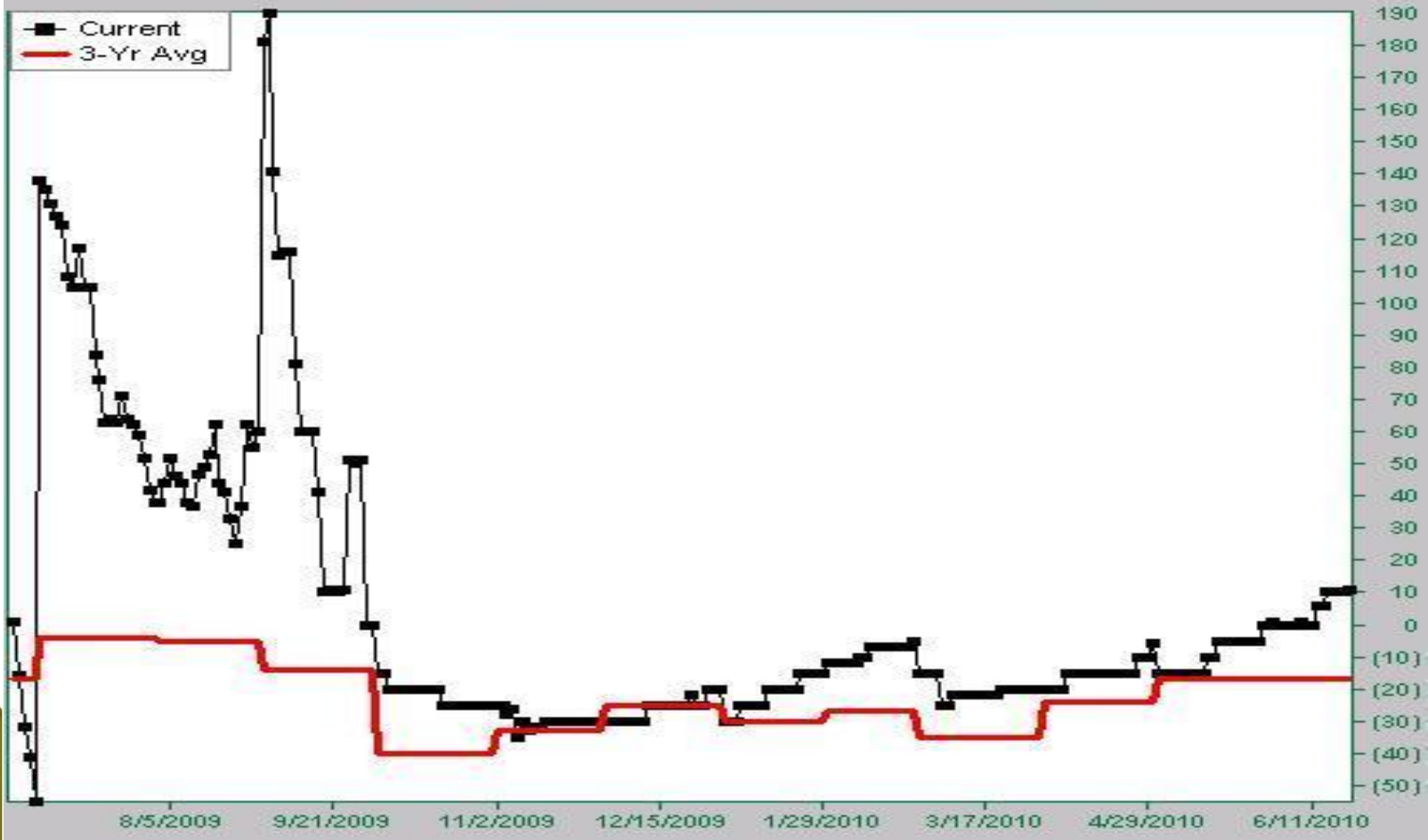
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Cash Corn Price Kokomo, IN



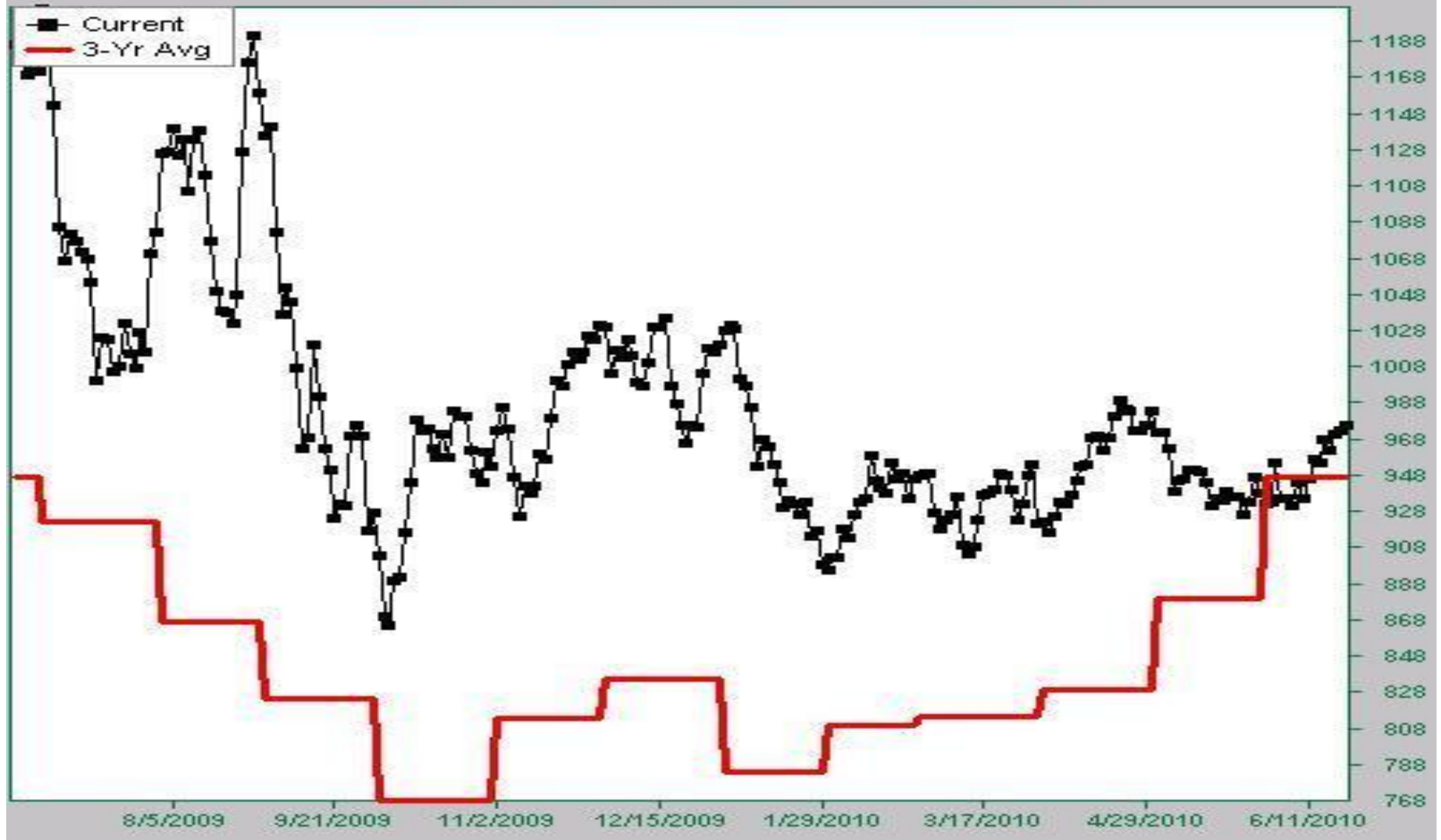
Nearby Soybeans Basis Kokomo, IN



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Cash Soybeans Price Kokomo, IN



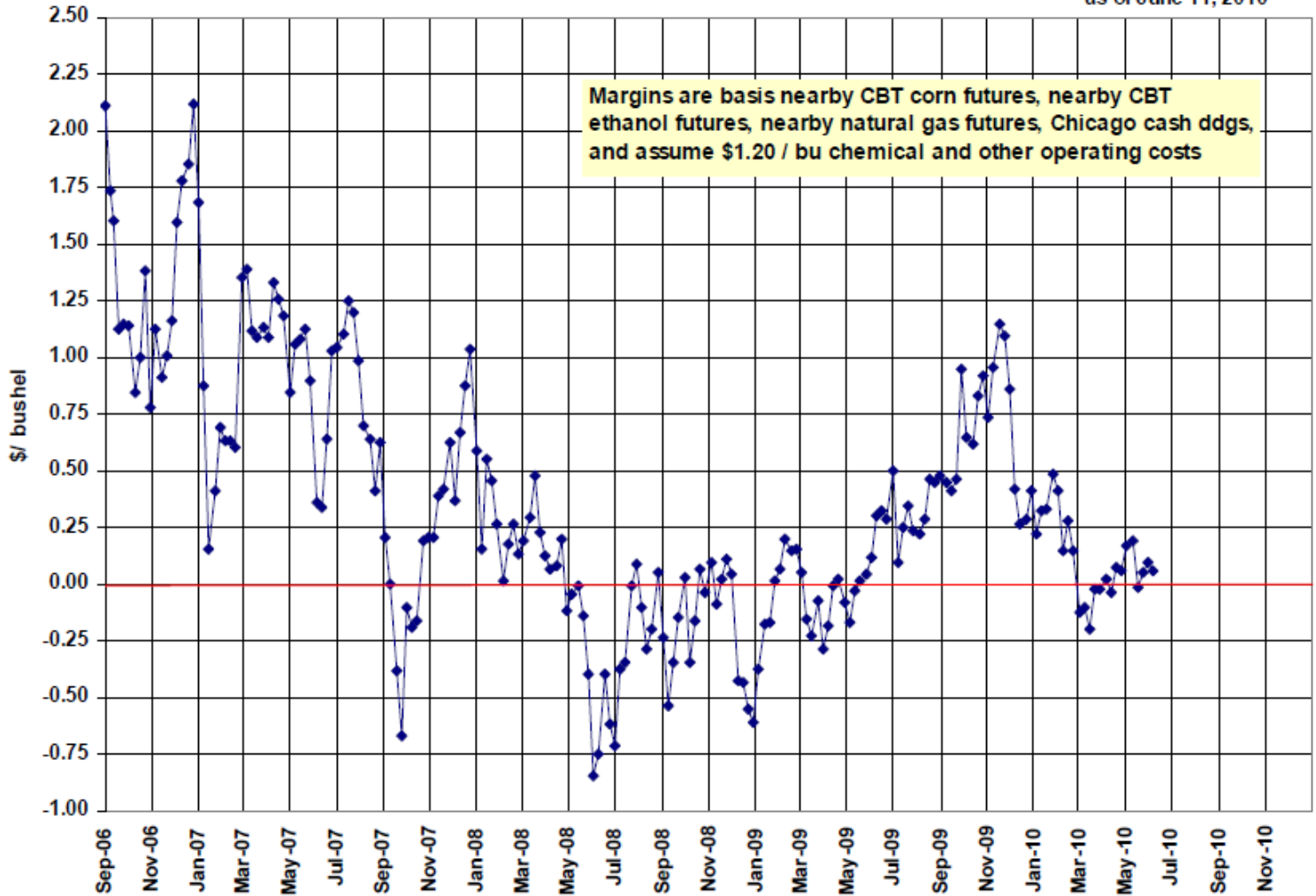
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Ethanol Production Margins

as of June 11, 2010



LaSalle Group
ROSENTHAL COLLINS GROUP

| Commodity | Last | Change | Contract High | High Date | Contract Low | Low date | Trading Date | Expiration |
|-----------|--------|--------|---------------|-----------|--------------|-----------|--------------|------------|
| • +CN10 | 349' 0 | -2' 4 | 714' 2 | 7/3/2008 | 333' 6 | 9/8/2009 | 6/23/2010 | 7/14/2010 |
| • +CZ10 | 369' 0 | -3' 0 | 705' 0 | 6/16/2008 | 346' 0 | 2/12/2007 | 6/23/2010 | 12/14/2010 |
| • +CH11 | 382' 0 | -3' 0 | 479' 0 | 6/2/2009 | 366' 0 | 9/8/2009 | 6/23/2010 | 3/14/2011 |
| • +CZ11 | 403' 0 | -0' 4 | 661' 0 | 7/11/2008 | 370' 0 | 9/8/2009 | 6/23/2010 | 12/14/2011 |
| • | | | | | | | | |
| • +SN10 | 962' 0 | -3' 4 | 1550' 0 | 7/3/2008 | 821' 2 | 3/3/2009 | 6/23/2010 | 7/14/2010 |
| • +SX10 | 927' 4 | -8' 4 | 1555' 0 | 7/3/2008 | 809' 6 | 12/5/2008 | 6/23/2010 | 11/12/2010 |
| • +SF11 | 937' 0 | -8' 0 | 1066' 0 | 12/7/2009 | 872' 6 | 7/7/2009 | 6/23/2010 | 1/14/2011 |
| • +SX11 | 939' 0 | -5' 4 | 1550' 0 | 7/3/2008 | 819' 6 | 3/2/2009 | 6/23/2010 | 11/14/2011 |
| • | | | | | | | | |
| • +WN10 | 468' 0 | 7' 2 | 1113' 4 | 3/12/2008 | 425' 4 | 6/9/2010 | 6/23/2010 | 7/14/2010 |
| • +WZ10 | 508' 6 | 4' 4 | 1028' 4 | 8/21/2008 | 472' 6 | 6/9/2010 | 6/23/2010 | 12/14/2010 |
| • +WN11 | 571' 4 | 4' 6 | 1036' 0 | 8/21/2008 | 540' 0 | 6/11/2010 | 6/23/2010 | 7/14/2011 |



July 2010 Corn



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December 2010 Corn

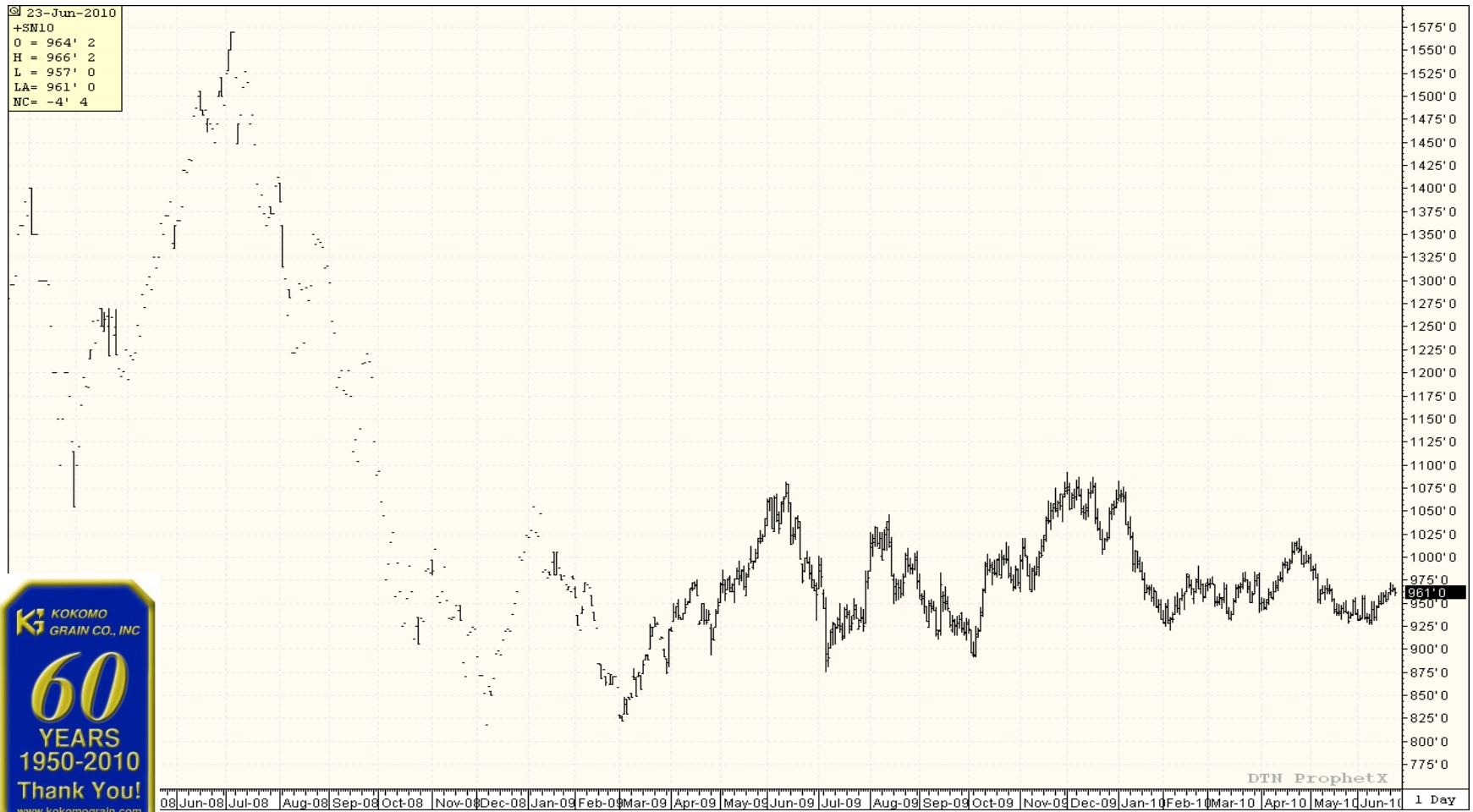


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July 2010 Beans



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November 2010 Beans



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July 2010 Wheat



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US Dollar Index

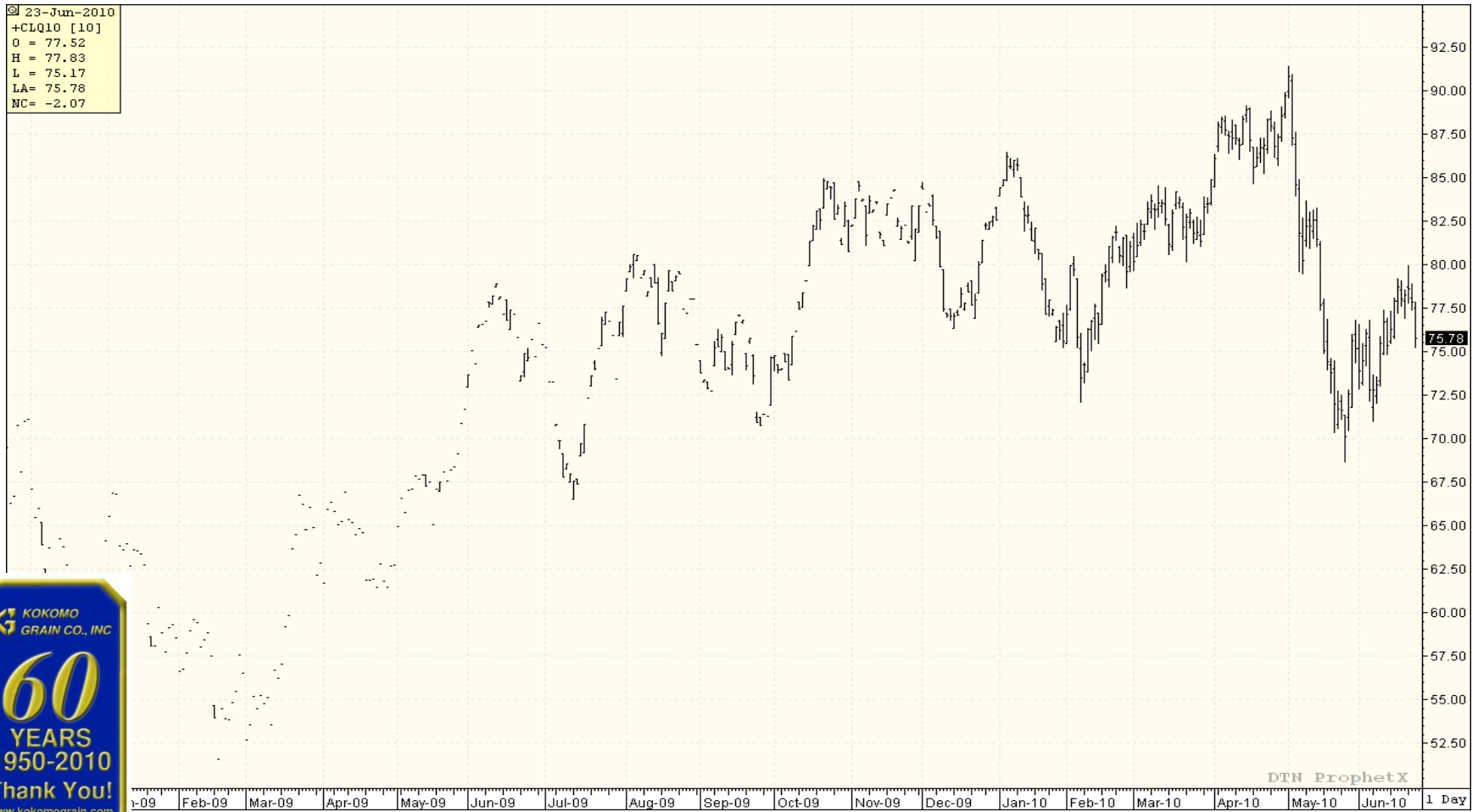


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August Crude Oil

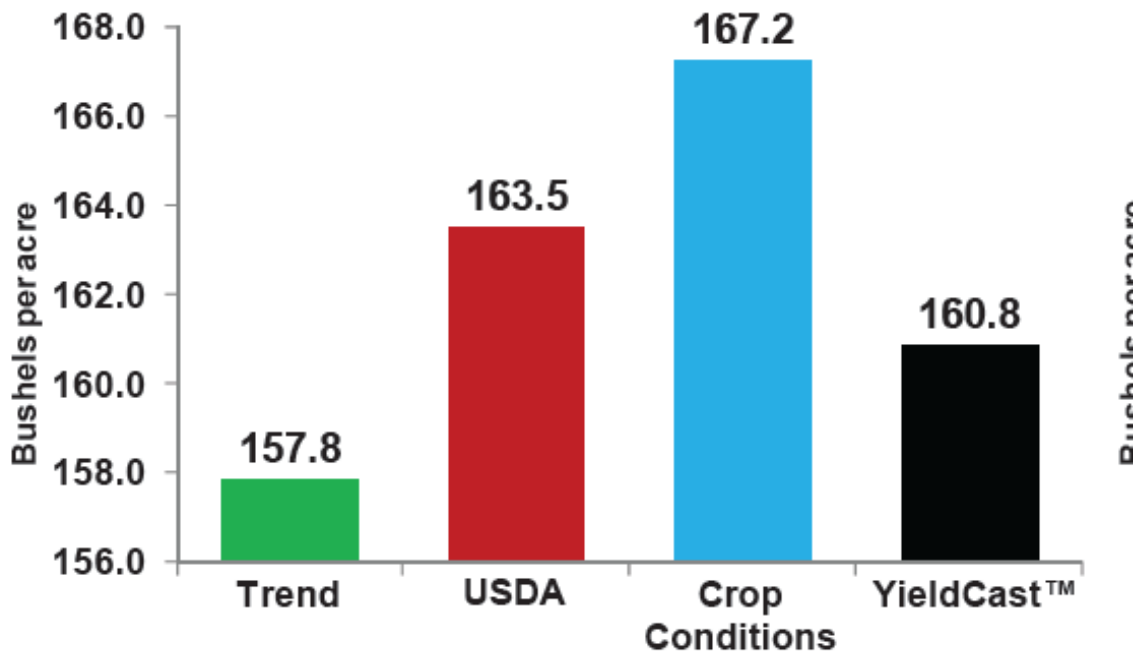


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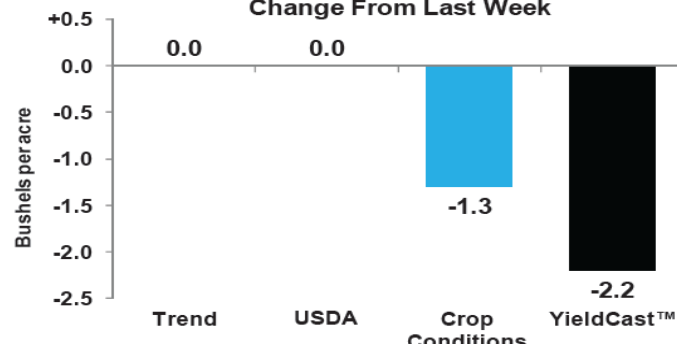
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U.S. Corn Yield Forecasts



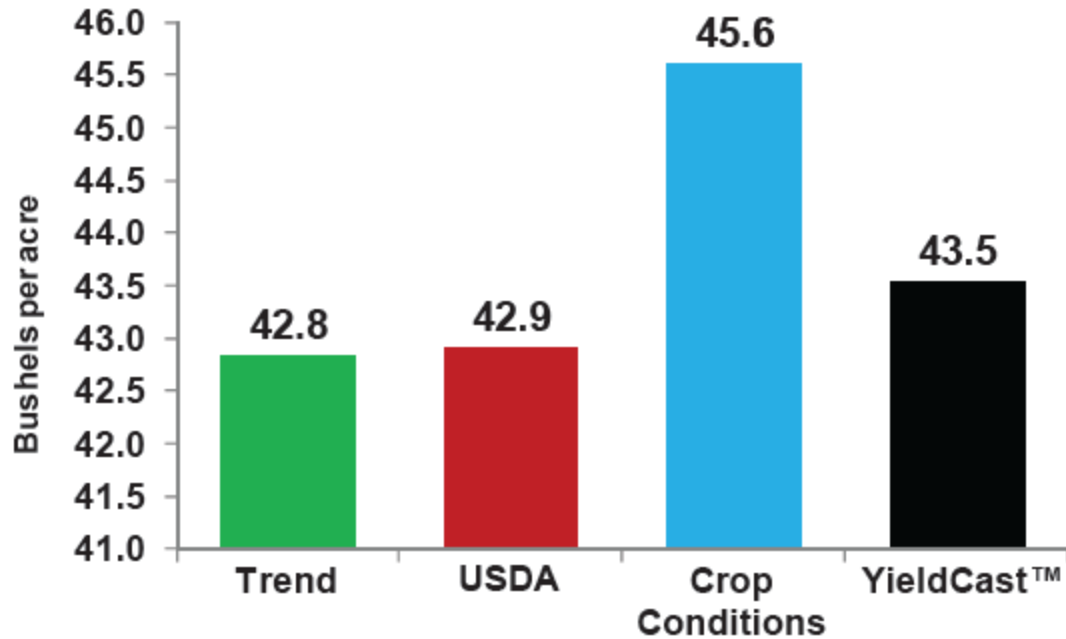
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U.S. Corn Yield Forecasts, Change From Last Week

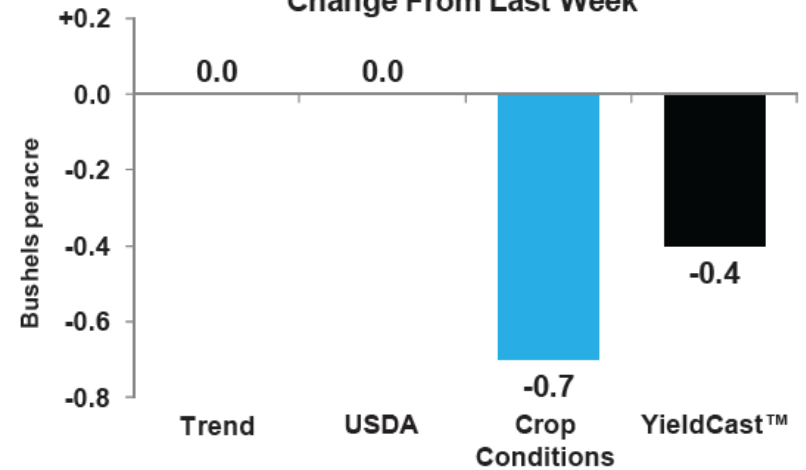


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U.S. Soybean Yield Forecasts



U.S. Soybean Yield Forecasts, Change From Last Week

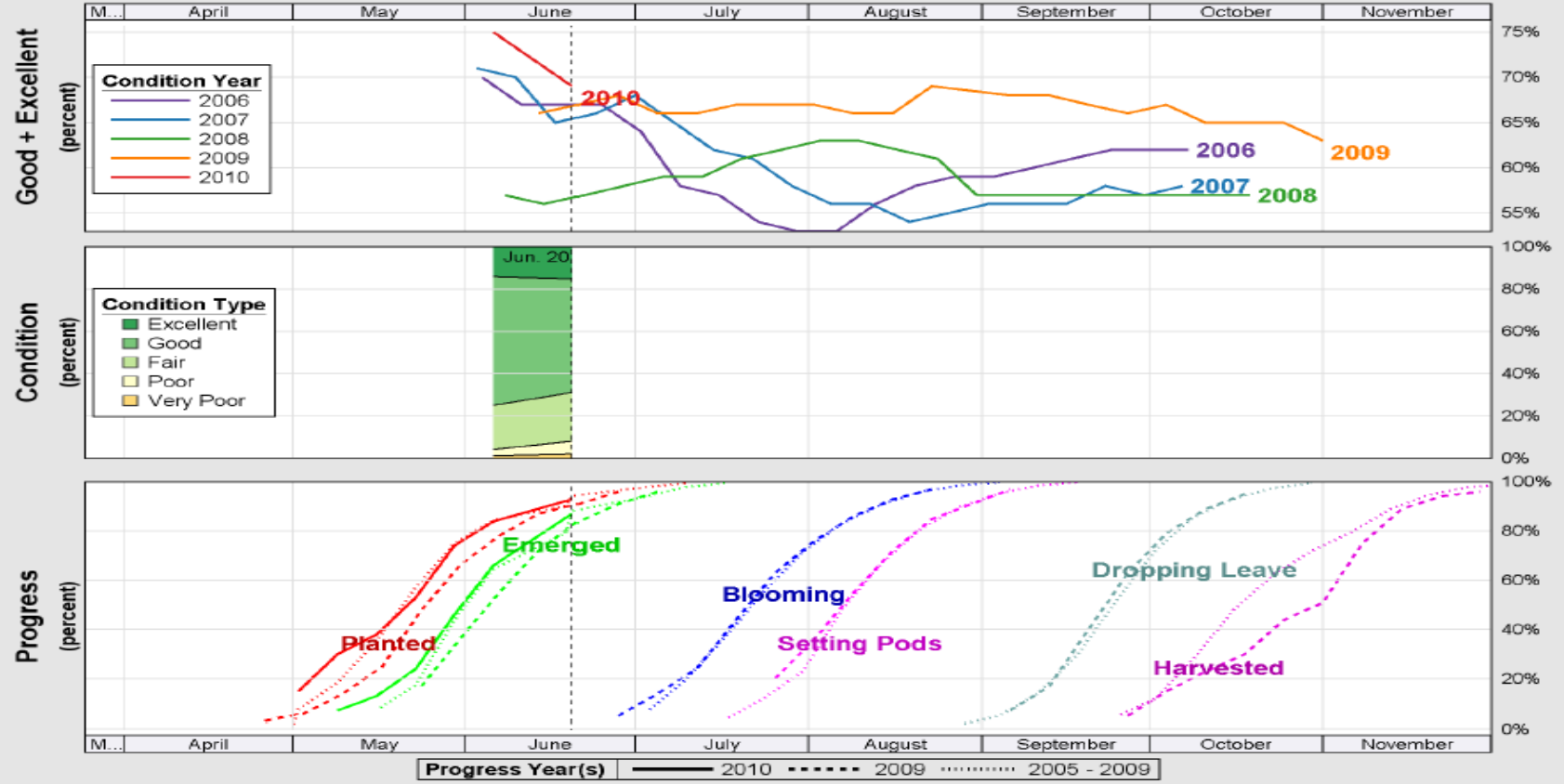


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Source: National Agricultural Statistics Service (NASS), Crop Progress Report





Source: National Agricultural Statistics Service (NASS), Crop Progress Report



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Visit the [NDMC Photo Gallery](#) to see photos of drought conditions in [California](#), [Georgia](#), [South Carolina](#), and other states. If you have photos showing drought conditions, please consider [submitting](#) them to the Photo Gallery.

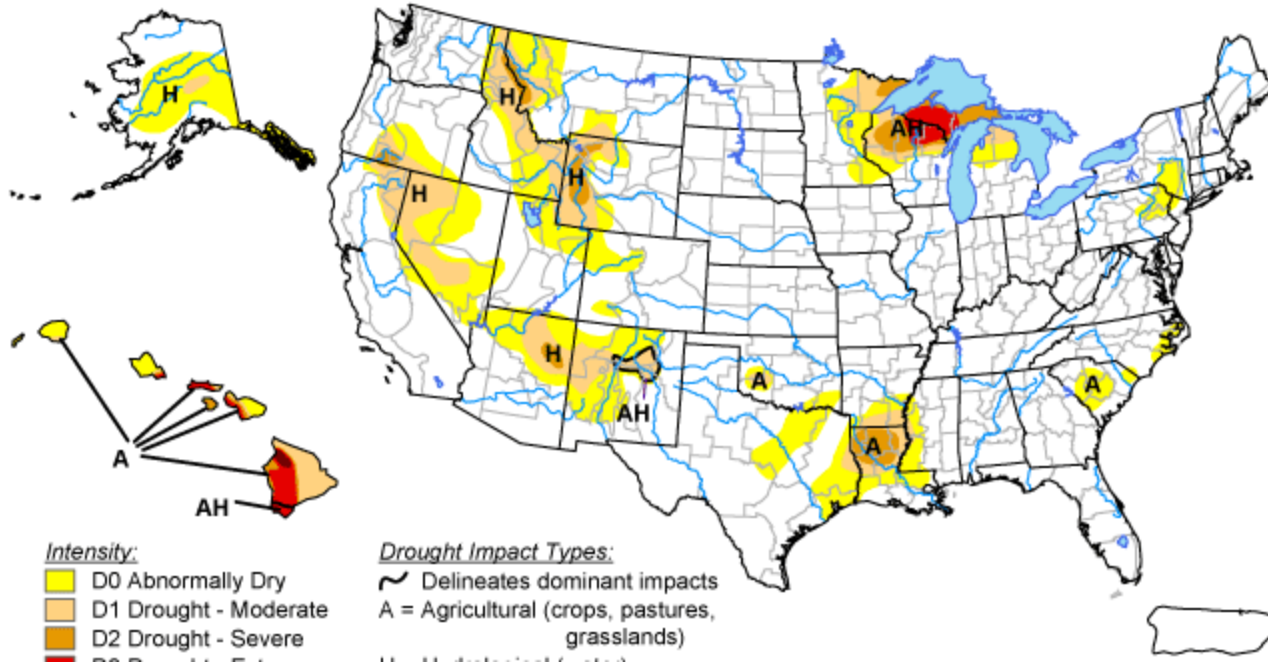
The data cutoff for Drought Monitor maps is Tuesday at 7 a.m. Eastern Standard Time. The maps, which are based on analysis of the data, are released each Thursday at 8:30 a.m. Eastern Time.

NOTE: To view regional drought conditions, click on map below. State maps can be accessed from regional maps.

U.S. Drought Monitor

June 15, 2010

Valid 8 a.m. EDT



Good Reasons to Have Hail Insurance



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Benton County Indiana June 2010

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Summer Market Radar

- US Weather
- China Weather
- China Demand
- US Dollar Index
- Euro
- Fund Positions
- US Regulatory Activity
- Crude Oil
- Crop Conditions and Yield Expectations



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